

Robt Stone - A Business of Tenix Alliance

As a valued customer of Robt Stone, we wish to advise you of changes taking place within the business.

We are delighted to inform you of the completion of Tenix Alliance acquisition of Robt Stone.

Tenix Alliance, part of the Tenix Group, is a leading provider of innovative infrastructure and engineering solutions to the water, electricity and gas utility markets in Australia and New Zealand.

Tenix Alliance's New Zealand business operates out of 18 depots across the North Island, including a Head Office base in Auckland, servicing the Coromandel, Thames Valley, Bay of Plenty, Tauranga, Rangitikei, Hawke Bay, Taranaki, Wanganui, Manawatu, Wairarapa, and Wellington regions.

Robt Stone will maintain its head office in Auckland and also continue to have mechanical workshops throughout the North Island of New Zealand and the Pacific Islands including Whangarei, Auckland (new workshop), New Plymouth, Kapuni, Hawera, Wanganui and Fiji.

This acquisition provides enhanced capabilities and experience of a combined workforce of nearly 600 people, that will help us deliver critical projects for our customers, supporting your requirements to maintain and grow your business.

Tenix Alliance is committed to participating as a key player in the New Zealand, Papua New Guinea and South Pacific region as a provider of electrical and mechanical services to energy, water and industrial infrastructure markets.

From your perspective there will be very little change. You will be dealing with the same staff in the same locations under the Robt. Stone brand, any works in progress will continue, any scheduled works and contracts will continue as planned and quoted.

We will maintain the high level of customer focus and commitment to quality that you have come to expect from Robt Stone. More information about Tenix Group's Australian and Robt Stone activities can be found on the Company websites: www.tenix.com and www.robstone.co.nz

New contracts and orders will now be undertaken as Tenix Alliance New Zealand Services Limited trading as Robt Stone.

If you would like more information, please call Matthew Holland (Business Development Manager) on +64 9 622 8628